

CALCULATING YOUR HEALTH CARE COSTS
(Based on one person who is retired and on Medicare)

This sheet is for your information only. Please download the printable version

Yearly Premium (if applicable)* _____

"According to CMS, most Medicare beneficiaries do not have to pay Medicare premiums on Part A because of their employment Medicare tax history. You can get Part A at age 65 without having to pay premiums if you are receiving retirement benefits from Social Security or the Railroad Retirement Board."

Secondary Insurance Premium _____

Medicare Part B Premium _____

Medicare Deductible _____

Secondary Insurance Deductible _____

Part D Prescription Drug Premium _____

Out of Pocket Part D Costs _____

Other Health Insurance

Catastrophic Coverage Per Year _____

Long Term Care Per Year _____

Medical Expenses Not Covered by Medicare _____

Eyeglasses, hearing aids, dental, etc.

TOTAL ALL OF THE ABOVE _____

Calculation to find what % of your total income you are now paying for Medical expenses: Total Expenses divided by Gross Annual Income

For instance: If your total yearly medical expenses are about \$7000 and your Gross Annual Salary is \$60,000, then \$7000 divided by \$60,000 is approximately 12%. **That is 12% of your gross income going to medical expenses.**

Seniors who are already on Medicare have much more to gain than what they have now with the passage of a Medicare For All system. Consider referring to Congressional Bills HR 1384 and S 1129 for a more in-depth understanding.

Need a Speaker? Have a question? E-mail us at njuniversalhealthcare@gmail.org

Further Referencs

www.pnhp.org Physicians For A National Health Program

www.kff.org Kaiser Family Foundation

www.healthcare-now.org

www.laborforsinglepayer.org

